



MBULELO MEMANI
Municipal Manager
Tel – 044 501 3000
Bitou Local Municipality
Private Bag X1002
PLETTENBERG BAY, 6600
Municipal Notice No: 477/2024

NOTICE NUMBER: 477/2024

**PUBLIC INFORMATION STATEMENT:
RAISING OF LONG-TERM DEBT TO THE AMOUNT OF R40 545 000,00**

The public is hereby informed, in accordance with Section 46 (3) (a) (i) of the Municipal Finance Management Act, Act 56 of 2003, that a Council Meeting of the Bitou Local Municipality will be held on Thursday, 12 December 2024, at 09:00 in the Municipal Council Chamber in Plettenberg Bay. The purpose of this meeting is to consider the raising of a long-term loan to implement the 2024/2025 capital budget, as approved by the Council on 24 May 2024.

The Bitou Local Municipality intends to finance the capital projects detailed in the attached information statement, which includes specifics such as the amount of the proposed debt and the purposes for which it will be incurred. No security will be provided for this loan.

The loan will be repaid bi-annually over a maximum period of 10 years at an estimated interest rate of 11.00%, with an estimated annual repayment of R 3,392,778.44. The total interest charges over the loan period will amount to R 27,310,568.73.

The public is invited to submit written comments or representations to the Council regarding the proposed debt. These must be submitted to the office of the Municipal Manager by no later than 12:00 on Wednesday, 29 January 2025.

Yours sincerely,

MBULELO MEMANI
MUNICIPAL MANAGER



SECTION	PROJECT NAME	WARD	Final Loan Amount to be taken up 2024/25
ELECTRICAL AND MECHANICAL ENGINEERING SERVICES	BRAKKLOOF NEW 20MVA 66/11KV TRF	MULTIPLE WARDS(2.,3 & 4)	4 000 000,00
ELECTRICAL AND MECHANICAL ENGINEERING SERVICES	PLETT: UPGRADE OVERHEAD TO UNDERGROUND NETWORK (LOW VOLTAGE)	MULTIPLE WARDS(1,2 & 4)	2 000 000,00
ELECTRICAL AND MECHANICAL ENGINEERING SERVICES	ELECTRIFICATION OF INFORMAL SETTLEMENT	MULTIPLE WARDS (1,3,5 &6)	3 582 000,00
ELECTRICAL AND MECHANICAL ENGINEERING SERVICES	NEW STREETLIGHTS	ALL WARDS	2 200 000,00
ELECTRICAL AND MECHANICAL ENGINEERING SERVICES	REPLACEMENT OF THE FAULTY CABLE WITTEDRIFT	1	1 040 000,00
ELECTRICAL AND MECHANICAL ENGINEERING SERVICES	KEURBOOMS: UPGRADE NETWORK	1	1 100 000,00
ELECTRICAL AND MECHANICAL ENGINEERING SERVICES	ELECTRIFICATION OF EBENEZER	4	4 500 000,00
INTEGRATED WASTE MANAGEMENT	KURLAND VILLAGE-WASTE DROP- OFF FACILITY	1	473 000,00
INTEGRATED WASTE MANAGEMENT	WASTE TRANSFER STATION-CONSTRUCTION OF A NEW BULKY WASTE FACILITY	MULTIPLE WARDS	500 000,00
ROADS, STORMWATER AND BUILDINGS MAINTENANCE	NEW HORIZONS-STORMWATER UPGRADES	4	4 000 000,00
ROADS, STORMWATER AND BUILDINGS MAINTENANCE	KWANOKUTHULA-STORMWATER UPGRADES	5 & 6	4 000 000,00
ROADS, STORMWATER AND BUILDINGS MAINTENANCE	CONSTRUCTION OF SPEEDHUMPS	ALL WARDS	100 000,00
ROADS, STORMWATER AND BUILDINGS MAINTENANCE	BOSSIESGIEF & NEW HORIZON CULDESACS	3 & 4	1 000 000,00
WATER SERVICES: WASTE WATER PURIFICATION	UPGRADE SEWER RETICULATION	ALL WARDS	2 000 000,00
WATER SERVICES: WASTE WATER PURIFICATION	SECURITY FENCING - WASTE WATER PLANTS	ALL WARDS	1 500 000,00
WATER SERVICES: WATER DISTRIBUTION	KURLAND: UPGRADE WATER TREATMENT WORKS	1	3 800 000,00
WATER SERVICES: WATER DISTRIBUTION	NATURES VALLEY RESERVOIR	1	4 250 000,00
WATER SERVICES: WATER DISTRIBUTION	NATURES VALLEY WATER TREATMENT WORKS	1	500 000,00
			40 545 000,00

Yours sincerely,

MBULELO MEMANI
MUNICIPAL MANAGER