



Public Notice: 391/2023

BITOU MUNICIPALITY (WC047) Notice Number: 391/2023

PUBLIC INFORMATION STATEMENT: RAISING OF LONG-TERM DEBT TO THE AMOUNT OF R45 150 000, 00

The public is herewith notified, in terms of the provision of Section 46 (3) (a) (i) of the Municipal Finance Management Act, Act 56 of 2003, of a Council Meeting of the Bitou Local Municipality held on Monday, 11 December 2023 at 09:00 in the Municipal Council Chamber in Plettenberg bay, to consider the raising of a long term loan to give effect to the 2023/2024 capital budget as approved by Council on the 29th of May 2023.

It is the intention of the Bitou Local Municipality to finance the capital projects as per attached information statement, which sets out particulars, including the amount of the proposed debt and the purposes for which the debt is to be incurred. No security is to be provided for the loan.

The loan will be repaid bi-annually over a maximum period of 10 years at an estimated interest rate of 12.50%, with an estimated annual repayment of R 8,033,292.87 million. The total interest charges over the loan period will amount to R 35,182,928.66. The public is herewith invited to submit written comments or representations to Council in respect of the proposed debt, which written comments or representations must be submitted to the office of the Municipal Manager by not later than Wednesday, the 31st of January 2024 before 12:00.

Directorate	Department	Project Name	Project Description	Funding	Original Budget
Engineering Services	ELECTRICAL AND MECHANICAL ENGINEERING SERVICES	BRAKKLOOF NEW 20MVA 66/11KV TRF	Masterplan Project: Brakkloof 66kV New 20MVA Transformer for firm capacity and allow for maintenance on existing Transformers	BORROWINGS	3 661 000,00
Engineering Services	ELECTRICAL AND MECHANICAL ENGINEERING SERVICES	ELECTRIFICATION OF INFORMAL SETTLEMENT	New/Upgrade of Electrical Networks in Informal Settlements in the greater Bitou Area	BORROWINGS	3 000 000,00
Engineering Services	ELECTRICAL AND MECHANICAL ENGINEERING SERVICES	KEURBOOMS: UPGRADE NETWORK	Create Additional Feed Supply for Keurbooms to allow contingency and continuity of supply	BORROWINGS	5 989 000,00
Engineering Services	WATER SERVICES: WATER DISTRIBUTION	GREENVALLEY: NEW/ UPGRADE BULK WATER	UPGRADE TO WATER PUMP STATION AND PIPELINE	BORROWINGS	1 400 000,00
Engineering Services	WATER SERVICES: WATER DISTRIBUTION	KURLAND: UPGRADE WTW	UPGRADE WORKS FROM 0.6 TO 1.2Ml	BORROWINGS	5 200 000,00
Engineering Services	WATER SERVICES: WASTE WATER PURIFICATION	HEIDELAND SEWAGE PUMP STATION (SPS)	Upgrade of Pump Station	BORROWINGS	2 500 000,00
Engineering Services	WATER SERVICES: WASTE WATER PURIFICATION	SECURITY FENCING - WASTE WATER PLANTS	Security Measures to meet legislative compliance by DWS - Greendrop programme	BORROWINGS	3 500 000,00
Engineering Services	WATER SERVICES: WASTE WATER PURIFICATION	KURLAND OLD SPS(KURLAND PS2)	Upgrade of Pump Station	BORROWINGS	1 800 000,00
Engineering Services	FLEET MANAGEMENT	1X NEW HOOKLIFT TRUCK-WASTE MANAGEMENT	1 X NEW HOOKLIFT TRUCK	BORROWINGS	3 000 000,00
Engineering Services	FLEET MANAGEMENT	FRONT END LOADER- WASTE MANAGEMENT	FRONT END LOADER	BORROWINGS	1 600 000,00
Engineering Services	FLEET MANAGEMENT	3X NEW 15CUBE COMPACTORS- WASTE MANAGEMENT	3 X NEW 15 CUBE COMPACTORS	BORROWINGS	5 500 000,00
Engineering Services	FLEET MANAGEMENT	2X NEW LDV WITH POLICE CANOPIES -LAW ENFORCEMENT	2X NEW LDV WITH POLICE CANOPIES -LAW ENFORCEMENT	BORROWINGS	650 000,00
Engineering Services	ROADS, STORMWATER AND BUILDINGS MAINTENANCE	WITTEDRIFT-STORMWATER UPGRADES	UPGRADING OF STORMWATER(MASTERPLAN ITEM) - Wittedrift	BORROWINGS	5 000 000,00
Engineering Services	ROADS, STORMWATER AND BUILDINGS MAINTENANCE	NEW HORIZON-STORMWATER UPGRADES	UPGRADING OF STORMWATER(MASTERPLAN ITEM) - New Horizon	BORROWINGS	1 000 000,00
Community Services	INTERGRATED WASTE MANAGEMENT	KURLAND VILLAGE-WASTE DROP-OFF FACILITY	New Drop-off facilities at Kurland	BORROWINGS	1 350 000,00
					45 150 000,00

Mr. Mbulelo Memani
Municipal Manager
Bitou Municipality