



# It takes a black woman to grow an economy



NATIONAL  
EMPOWERMENT  
FUND

Growing Black Economic Participation

With new capital injection of R141 million from the dtic, the NEF invites black women entrepreneurs to apply for start-up or expansionary business loans to help take South Africa forward.

The NEF **Women Empowerment Fund** can help make your dreams come true whether it is for agro-processing, beneficiation, construction, energy, franchising, manufacturing, property, services, tourism, transportation or any other sector of the economy.

## Benefits of NEF funding for black women entrepreneurs



- R250 000 up to R10 million for each transaction;
- The first 6 months will bear no interest;
- After the first 6 months, the interest rate will be fixed at 1.5% for the remainder of the term;
- Up to 5 years to repay the loan, and longer for property transactions;
- The NEF will provide incubation support, entrepreneurial training, online business-planning and mentorship support, and
- **the dtic** WEF portion will be blended with standard NEF funding.

## WEF Funding criteria

- Majority ownership, control and management by black women;
- Must be registered and recognised under South African law (company, close corporation, co-operative, collective investment scheme, NPO's and community trusts);
- Be registered for tax, be in good standing with SARS and have a valid tax clearance certificate;
- Be involved in primary, secondary and tertiary sectors of the economy (with the exclusion of purely alcohol businesses, purely tobacco businesses, arms and ammunitions and related sectors);
- Be located in rural areas and/or townships;
- Sustain and create employment;
- Have a viable businesses case, and
- Be a start-up, an existing business seeking expansionary or acquisition capital.



As South Africa strives to recover from the effects of the COVID-19 pandemic, the NEF will continue to place black women entrepreneurs at the forefront of inclusive economic growth.