

CRITERIA FOR dtic COVID19 RELIEF FUND

	FUNDING CRITERIA	Self Check – tick if meet criteria
1.	The Fund provides loan facility starting from the minimum of R500,000	
2.	The Fund provides loan facility up to the maximum of R10 million	
3.	The funding is in the form of a loan facility that must be repaid. The Fund DOES NOT provide grant funding	
4.	The maximum term of the loan is 60 months, including moratorium	
5.	A concessionary interest rate will be charged on the facility and is fixed during the repayment term	
6.	The applicant must be a registered legal entity in South Africa in terms of the Companies Act, 2008 (as amended); the Close Corporations Act, 1984 or the Co-operatives Act, 2005.	
7.	Only entities that have greater than fifty percent (>50%) Black shareholding and management control will qualify (that is, owned by black South Africans as defined by the Broad-Based Black Economic Empowerment (B-BBEE) Act)	
8.	Must be directly involved in the day-to-day running of the operation and must have requisite expertise in the sector.	
9.	The entity applying must be a taxpayer in good standing with a valid tax clearance certificate at assessment as well as before the loan is disbursed.	

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10.	The funding is targeting entities that are current and registered suppliers with retailers and other institutions in good standing or have a purchase order/contract/letter of intent.	
11.	The funds will be for working capital or purchase of machinery and equipment	
12.	The funds WILL NOT service any debt or help settle monies owed.	
13.	Must result in retaining or increasing direct employment/creating jobs.	
14.	<p>The following have been identified as priority products that will qualify under the Relief Fund:</p> <ul style="list-style-type: none"> • Medical Gloves and Accredited Masks • Diagnostics and Accredited test kits • Bulk supplies of disinfectants, sanitizers (hand and industrial) and wipes • Nebulisers and nebulising agents • Ventilators and filters • Disposable visors, goggles, gowns and aprons • Packaging (bottles, caps, pumps, sachets etc) • Drugs proven to combat the coronavirus • Digital Body Thermometer • Powered Air purifying respirator (PAPR) • Sanitary pads, toilet and tissues paper • Manufacturing of hospital beds • Manufacturing of oxygen • Related chemicals 	